

**Garden City Downtown Vision Inc**  
**Profit & Loss Budget vs. Actual**  
**May 2011**

	<u>May 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
<b>4100 · Income</b>				
4105 · Membership Dues	9,115.00	5,400.00	3,715.00	168.8%
4115 · Sponsorships	80.00	0.00	80.00	100.0%
4125 · Grant Income	0.00	0.00	0.00	0.0%
4126 · IWW Grants	9,770.00			
4130 · Special Events	0.00	0.00	0.00	0.0%
4135 · Miscellaneous Income	40.00			
4200 · Interest Income	0.00	3.00	-3.00	0.0%
<b>Total 4100 · Income</b>	<u>19,005.00</u>	<u>5,403.00</u>	<u>13,602.00</u>	<u>351.7%</u>
<b>Total Income</b>	19,005.00	5,403.00	13,602.00	351.7%
<b>Expense</b>				
<b>5000 · Payroll Expenses</b>				
5010 · Officer Salaries	3,565.38	3,862.50	-297.12	92.3%
5025 · Hourly Wages	202.50	200.00	2.50	101.3%
5030 · Employee Benefits	400.00	400.00	0.00	100.0%
5040 · Payroll Taxes	319.19	350.00	-30.81	91.2%
5000 · Payroll Expenses - Other	1.62			
<b>Total 5000 · Payroll Expenses</b>	<u>4,488.69</u>	<u>4,812.50</u>	<u>-323.81</u>	<u>93.3%</u>
<b>5500 · Professional Fees</b>	700.00	0.00	700.00	100.0%
<b>6000 · Operations</b>				
6150 · IWW loan payment	1,525.46			
6005 · Utilities	208.60	300.00	-91.40	69.5%
6015 · Telephone	126.03	130.00	-3.97	96.9%
6020 · Office Supplies	136.46	250.00	-113.54	54.6%
6025 · Postage	585.67	216.66	369.01	270.3%
6030 · Printing and Copying	0.00	133.33	-133.33	0.0%
6035 · Newsletter	0.00	16.67	-16.67	0.0%
6040 · Insurance	0.00	250.00	-250.00	0.0%
6045 · Memberships/Subscriptions	0.00	125.00	-125.00	0.0%
6050 · Volunteer & Bus. Appreciation	147.62	145.83	1.79	101.2%
6055 · Equipment Rental	345.92	41.67	304.25	830.1%
6065 · Repairs and Maintenance	0.00	125.00	-125.00	0.0%
6080 · Bank Charges	0.00	29.17	-29.17	0.0%
6120 · Office Maintenance	37.96	297.00	-259.04	12.8%
<b>Total 6000 · Operations</b>	<u>3,113.72</u>	<u>2,060.33</u>	<u>1,053.39</u>	<u>151.1%</u>
<b>6200 · Travel and Meetings</b>				
6205 · Conference Fees	0.00	41.67	-41.67	0.0%
6210 · Travel	0.00	50.00	-50.00	0.0%
6215 · Mileage	351.90	125.00	226.90	281.5%
6220 · Meals	0.00	66.67	-66.67	0.0%
6225 · Lodging	0.00	166.67	-166.67	0.0%
<b>Total 6200 · Travel and Meetings</b>	<u>351.90</u>	<u>450.01</u>	<u>-98.11</u>	<u>78.2%</u>
<b>6505 · Advertising</b>	700.00	456.25	243.75	153.4%
<b>6510 · Special Event Supplies</b>	1,839.47	125.00	1,714.47	1,471.6%
<b>6705 · Miscellaneous Expense</b>	966.59	41.67	924.92	2,319.6%
<b>Total Expense</b>	<u>12,160.37</u>	<u>7,945.76</u>	<u>4,214.61</u>	<u>153.0%</u>
<b>Net Income</b>	<u><u>6,844.63</u></u>	<u><u>-2,542.76</u></u>	<u><u>9,387.39</u></u>	<u><u>-269.2%</u></u>